

# Study and training loan repayment thresholds and rates

## 2019-20

From 1 July 2019, all study and training loans are covered by one set of thresholds and rates.

In addition, the hierarchy in which compulsory repayments are applied to study and training loans, was changed to the following;

- HELP
- VSL
- SFSS
- SSL
- ABSTUDY SSL
- TSL

Note repayment income (RI) is taxable income plus any total net investment loss (which includes net rental losses), total reportable fringe benefits amounts, reportable super contributions and exempt foreign employment income.

2019–20 repayment income thresholds and rates for HELP, SSL, ABSTUDY SSL and TSL

<b>Repayment income (RI)</b>	<b>Repayment rate</b>
Below \$45,881	Nil
\$45,881 - \$52,973	1.0%
\$52,974 - \$56,151	2.0%
\$56,152 – \$59,521	2.5%
\$59,522 - \$ 63,092	3.0%
\$63,093 - \$66,877	3.5%
\$66,878 - \$70,890	4.0%
\$70,891 - \$75,144	4.5%
\$75,145 - \$79,652	5.0%
\$79,653 - \$84,432	5.5%
\$84,433 - \$89,498	6.0%
\$89,499 - \$94,868	6.5%
\$94,869 - \$100,560	7.0%
\$100,561 - \$106,593	7.5%
\$106,594 - \$112,989	8.0%
\$112,990 - \$119,769	8.5%
\$119,770 - \$126,955	9.0%
\$126,956 - \$134,572	9.5%
\$134,573 and above	10%

## Previous repayment thresholds and rates

## **HELP, SSL, ABSTUDY SSL, and TSL repayment thresholds and rates**

**2018–19**

2018–19 repayment income thresholds and rates for HELP, SSL, ABSTUDY SSL and TSL

<b>Repayment income (RI)</b>	<b>Repayment rate</b>
Below \$51,957	Nil
\$51,957 – \$57,729	2.0%
\$57,730 – \$64,306	4.0%
\$64,307 – \$70,881	4.5%
\$70,882 – \$74,607	5.0%
\$74,608 – \$80,197	5.5%
\$80,198 – \$86,855	6.0%
\$86,856 – \$91,425	6.5%
\$91,426 – \$100,613	7.0%
\$100,614 – \$107,213	7.5%
\$107,214 and above	8.0%